Clipper Strong Fund

Criteria and Application – Phase 2

www.clipperstrong.org

Introduction

The Clipper Strong Fund is a grant program created in a partnership between the City of Portsmouth, NH and Coastal Economic Development Corporation, a 501(c)(3) nonprofit. The goal of the Fund is to aid small, independent businesses within the City of Portsmouth in their efforts to address the severe business impacts caused by the COVID-19 crisis and for those businesses that may have fallen through the cracks of public financial assistance. Phase 1 of the Fund consisted of the creation and distribution of re-opening kits, and those kits are being distributed City-wide. Phase 2 will involve small, direct grants to businesses to help with specific COVID-19-related needs. Funds will be limited, and it is expected that demand will exceed Fund resources.

Fund Criteria

1. Small, independent businesses with 10 or fewer employees
2. Applicants must have been in business in Portsmouth for at least 6 months prior to March 13, 2020 (date of emergency declared in NH).
3. Eligible uses: Public or employee safety modifications, inventory, new equipment required to operate under existing guidelines, rent, utilities, employee benefits, and marketing materials (including printed or online media and disposable items for public information)
4. Grants up to a maximum of $500
5. Paid on evidence of invoices and/or quotes

Application Requirements and Approval Process

It is the goal of the Clipper Strong Fund Committee that all applications it reviews will be anonymous. Applicants are expected to submit a full application, including the Cover Page and the body of the application (Pages 1 and 2). All applications will be assigned an "Application Number" before being submitted to the Committee for consideration. Submittals are limited to the 3 application pages.

Applications will be accepted only via email. Send completed applications to clipperstrong@gmail.com.

The deadline for submittal of applications will be 11:59 PM on October 1, 2020 and it is expected that grant awards will be made on or around November 2, 2020. Questions regarding the application process may be sent to dgray@coastaledc.org

Clipper Strong Fund

Application

Cover Page

Name of Business: _____

Business Address: _____

Owner's Name: _____

Email: _____ **Telephone:** _____

Number of Employees: _____

I certify that I am the owner of the business described herein, and that the information provided within this application is true and accurate. I understand that the Clipper Strong Fund is under no obligation to approve or fund the request made in this application. I further understand that Fund is under no obligation to provide feedback on any denial of this application. I acknowledge that the Fund is limited to approving a total amount of funds available for this purpose, and that neither the City of Portsmouth nor the Coastal Economic Development Corporation shall be financially responsible for any expenses or costs greater than those approved as a Fund grant award. I also understand that my business' name may be made public as part of a grant program announcement.

Signature:_____ Title:_____

Below for Internal Use Only

Date Received: Application Number:

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1. **Number of Employees:**

2. **Is your business a "for-profit" or "non-profit" corporation?**

3. **Type of Business (Industry):**

4. **How long has the business been in Portsmouth?**

5. **Please Provide a brief narrative about the business (without disclosing your business name).**

6. **Please provide a brief narrative describing the impacts of COVID-19 on the business and the need for this grant.**

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7. **If your business is currently open, please describe how these funds will allow you to continue operations under current safety guidelines. If you are currently not open, please describe how these funds will help you to do so.**

8. **Amount requested (up to a maximum of $500):**

9. **List all Federal, State, or private funding <u>already received or applied for (pending)</u> by the business to address COVID-19 impacts (EIDL, PPP, Main Street Fund, NH Nonprofit Relief Fund, NH GAP Fund, foundations, crowd-sourcing efforts, etc.), if any:**

Source:	Amount:
Source:	Amount:
Source:	Amount:
Source:	Amount:

10. **Budget for requested amount (list expense items and their costs):**

Item:	Cost:
Item:	Cost:
Item:	Cost:
Item:	Cost:

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